

Molecular Partners CEO, Patrick Amstutz, Elected President of the Swiss Biotech Association

May 3, 2022

BASEL, Switzerland and ZURICH-SCHLIEREN, Switzerland, May 03, 2022 (GLOBE NEWSWIRE) -- The Swiss Biotech Association and <u>Molecular</u> <u>Partners AG</u> (SIX: MOLN; NASDAQ: MOLN), a clinical-stage biotech company developing a new class of custom-built protein drugs known as DARPin therapeutics, today announced that Molecular Partners' Chief Executive Officer Patrick Amstutz, Ph.D., has been elected President of the Swiss Biotech Association Board of Directors.

"Switzerland is one of the leading global hubs for the life sciences industry and the birthplace of some of the world's most transformative medicines. It is a great privilege to lead the Swiss Biotech Association at a time of unprecedented global medical need and of therapeutic innovation," said Dr. Amstutz, CEO of Molecular Partners and new elected President of the Swiss Biotech Association Board. "During the pursuit of developing innovative medicines at Molecular Partners, our team has experienced the importance of fostering a national and international collaborative ecosystem where Swiss innovation can deliver remarkable advances for patients. I look forward to working with the broader Swiss and international biotech community to support the continued growth and success of our sector."

Dr. Amstutz is succeeding Dominik Escher, Ph.D., who has served as a Board Member of the Swiss Biotech Association for the past 20 years, serving as its President since 2013. "Growing the Swiss Biotech Association, creating a virtuous circle of service and promotion for the industry, I am sure Switzerland will remain one of the most successful countries for biotech, and I am glad to hand over the association's presidency to Patrick, who I trust to further develop the Association to secure favorable framework conditions, facilitate access to talent, novel technologies, and financial resources," said Dr. Escher.

In addition, Dr. Amstutz has participated in a Swiss Biotech Day panel today, titled "A Swiss Collaboration to Fight the Pandemic; General Learnings for the Future", joined by Lutz Hegemann, M.D., Ph.D., President of Global Health and ad interim Chief Strategy & Growth Officer at Novartis, and Patrick Kehl, Ph.D., a leader in the Swiss Federal Office of Public Health, which oversees the country's pandemic response, including the supply of COVID-19 therapeutics.

About Molecular Partners AG

Molecular Partners AG is a clinical-stage biotech company developing DARPin therapeutics, a new class of custom-built protein drugs designed to address challenges current modalities cannot. The Company has formed partnerships with leading pharmaceutical companies to advance DARPin therapeutics in the areas of ophthalmology, oncology and infectious disease, and has compounds in various stages of clinical and preclinical development across multiple therapeutic areas. www.molecularpartners.com; Find us on Twitter - @MolecularPrtnrs

Swiss Biotech and the Swiss Biotech Association

Founded in 1998, the Swiss Biotech Association represents the interests of the Swiss biotech industry. To support its members in a competitive market, the association works to secure favorable framework conditions and facilitate access to talents, novel technologies and financial resources. To strengthen and promote the Swiss biotech industry, the Swiss Biotech Association collaborates with numerous partners and life science clusters globally under the brand Swiss Biotech™.

For further information visit swissbiotech.org.

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