

## Minutes

**of the 21st Annual General Meeting of the Shareholders of MOLECULAR PARTNERS AG, held at 9:00 a.m. on 14 April 2026 at JED Events, Zürcherstrasse 39, 8952 Schlieren, Switzerland**

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The Chairman of the Board of Directors, William (Bill) Burns, opened the meeting at 9:00 a.m. and took the chair.

The Chairman was joined by Patrick Amstutz, Chief Executive Officer, Robert Hendriks, SVP Finance as well as Michael Pitzner, EVP General Counsel and Compliance Officer and secretary of the Annual General Meeting (AGM). Present from the Board were Agnete Fredriksen, Dominik Höchli, Steven Holtzman, Sandip Kapadia, Vito Palombella, Michael Vasconcelles and Patrick Amstutz, also Chief Executive Officer of the Company. Further present from the management were Alexander Zürcher, Chief Operating Officer, Philippe Legenne, Chief Medical Officer, Michael Steegmaier, Chief Scientific Officer, Michael Stumpp, EVP Projects and Renate Gloggnier, EVP People and Community.

The Chairman noted that the meeting would be generally conducted in English, but that the presentation of the formal part of the AGM (including votes and elections) would be in English and German. He stressed that shareholders may of course address the meeting in English or German.

The Chairman stated that timely notice of the AGM had been given and referred to the public notice of the meeting published on March 23, 2026 in the Swiss Official Gazette of Commerce (*Schweizerisches Handelsblatt*) and the letter of the same date sent to the shareholders registered in the share register.

The Chairman stated that Molecular Partners AG's Annual Report 2025, including the report of the Statutory Auditors, had been posted on the Company's website since March 12, 2026.

The Chairman also noted that no requests had been received from shareholders to include additional items on the meeting agenda.

The Chairman then noted that Mr. Simon Studer and Ms. Adriana Giraldo were present on behalf of the Statutory Auditors KPMG AG.

Mr. Benjamin Seifert, attorney-at-law, Anwaltskanzlei Keller AG, Zurich, served as independent proxy.

Ms. Karin Mattle from Homburger was present as the Company's external lawyer.

The Chairman designated Ms. Laura Jeanbart and Ms. Yvonne Herzog as vote counters for the AGM.

The Chairman declared that the AGM was convened according to applicable law and the Articles of Incorporation of the Company and that the AGM therefore had been properly constituted and was authorized to resolve on all the proposed agenda items.

The Chairman invited the management team to present the accomplishments of the Company in 2025. Patrick Amstutz, Chief Executive Officer, started by presenting the core of the company following a presentation of the platform programs with a deeper insight on the Company's candidate MP0712 before he closed his presentation with an outlook for the Company. Afterwards, Robert Hendriks, SVP Finance, highlighted the key figures of the Financial Statements 2025 and Seth Lewis, EVP Corporate Finance, explained the development of the share price and gave an overview of the current analyst coverage. Closing the Management presentations, Patrick Amstutz informed the shareholders that after the formal part of the AGM, there follows the possibility to talk to the experts concerning the Company's projects.

The Chairman stated that, except when otherwise required by law, all resolutions at the AGM are passed by an absolute majority of the votes represented at the meeting.

With regard to attendance and representation at the AGM, the Chairman noted the following information:

- 28 shareholders and representatives (other than the Independent Proxy) were present;
- 22,624,636 shares or votes and thus CHF 2,262,463.60 of the Company's share capital were represented ; and
- from the aforementioned represented shares, shareholders and representatives represented 1,043,157 shares and the independent proxy represented 21,581,479 shares.

The Chairman further stated that based on the regulation Art. 689c para 5 of the revised Swiss Code of Obligations, Mr. Seifert representing the independent proxy presents the disclosure of information provided to the Company before the AGM. The independent proxy explained that he has provided the Company with general information about instructions received by the shareholders as of April 10, 2026 and such general information included a summary of the votes in favour, against and abstentions for every individual agenda item as well as instructions for non-published additional motions given to the independent proxy.

The meeting then proceeded to the items of business listed in the published agenda. The Chairman noted that according to article 14 of the Articles of Incorporation the voting of shareholders will be conducted by a show of hands unless a written ballot is resolved by the AGM or ordered by the Chairman. The Chairman also emphasized that shareholders who wish to make a statement or speak to a certain agenda item may do so.

**Agenda item 1: Approval of the Annual Review, the IFRS Consolidated Financial Statements and the Annual Financial Statements for the Financial Year 2025**

The Chairman stated that Molecular Partners AG's Annual Report 2025, comprising the annual review as well as the financial statements (the IFRS Consolidated Financial statements and the Molecular Partners AG Financial Statements), was published on

March 12, 2026. The audit reports of KPMG are published in the Annual Report on pages 68, 110 and 134.

Mr. Simon Studer representing the Statutory Auditors KPMG AG had nothing to add to the written reports of the Statutory Auditors.

The AGM **approved** the Annual Review, the IFRS Consolidated Financial Statements and the Financial Statements for the Financial Year 2025 by a vote of 22,217,968 in favour, 69,208 opposed and 337,460 abstentions.

### **Agenda item 2: Consultative Vote on the Compensation Report**

The Chairman stated that Board of Directors proposes to approve the Compensation Report 2025 in a consultative vote. The Compensation Report 2025 is included in the Annual Report 2025 on pages 52ff. The Board of Directors has decided, in accordance with the Swiss Code of Obligations and the Articles of Incorporation, to submit the Compensation Report to the shareholders for a separate consultative vote in addition to the binding approvals of compensation under agenda item 8.

The AGM **approved** the Compensation Report 2025 by a vote of 14,251,385 in favour, 7,746,187 opposed and 627,064 abstentions.

### **Agenda item 3: Appropriation of Net Loss**

The Chairman stated that Board of Directors proposes to carry forward and not to offset, the net loss for 2025 of CHF 57,853,768, thereby bringing the loss carried forward position from CHF 199,440,157 to CHF 257,293,925.

The AGM **approved** the proposal of the Board of Directors to carry forward and not to offset, the net loss for 2025 of CHF 57,853,768, thereby bringing the loss carried forward position from CHF 199,440,157 to CHF 257,293,925, by a vote of 22,179,313 in favour, 395,957 opposed and 49,366 abstentions.

**Agenda item 4: Discharge of the Board of Directors and the Management Board**

The Chairman stated that Board of Directors proposes that its members and the members of the Management Board be granted discharge for their activities in the financial year 2025.

The members of the Board of Directors and of the Management Board were not entitled to vote on this item.

The AGM **approved** the proposal of the Board of Directors that its members and the members of the Management Board be granted discharge for their activities in the financial year 2025 by a vote of 20,443,807 in favour, 463,219 opposed and 53,296 abstentions.

**Agenda item 5: Re-Elections and Elections to the Board of Directors as well as the Nomination and Compensation Committee**

The Chairman noted that all members of the Board of Directors, except for Steven H. Holtzman who declared not to stand for re-election as announced, and the Nomination and Compensation Committee as well as the Chairman of the Board of Directors stand for re-election and that the re-elections are held individually. The Chairman thanked Steven H. Holtzman for his long-term services in the Board of Directors of the Company.

The Chairman invited the shareholders to speak to this agenda item, and as there were no comments, the Chairman proceeded with the votes for the individual re-elections and elections of the member of the Board of Directors, the Chairman of the Board of Directors and the members of the Nomination and Compensation Committees.

**Agenda item 5.1: Re-Elections to the Board of Directors**

The Chairman stated that today's AGM coincided the end of the term of office of all members of the Board of Directors. All members, except for Steven H. Holtzman, offered themselves for re-election for a new term of office of one year until the conclusion of the annual general meeting 2027.

**Agenda item 5.1.1: Re-Election of William (Bill) Burns as Member of the Board of Directors**

The Secretary stated that the Board of Directors proposes to re-elect William (Bill) Burns as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect William (Bill) Burns as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 19,651,950 in favour, 2,582,016 opposed and 390,670 abstentions.

**Agenda item 5.1.2: Re-Election of Agnete B. Fredriksen as Member of the Board of Directors**

The Chairman stated that the Board of Directors proposes to re-elect Agnete B. Fredriksen as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Agnete B. Fredriksen as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 22,128,892 in favour, 104,169 opposed and 391,575 abstentions.

**Agenda item 5.1.3: Re-Election of Dominik Hchli as Member of the Board of Directors**

The Chairman stated that the Board of Directors proposes to re-elect Dominik Hchli as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Dominik Hchli as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 21,668,313 in favour, 48,834 opposed and 907,489 abstentions.

**Agenda item 5.1.4: Re-Election of Sandip Kapadia as Member of the Board of Directors**

The Chairman stated that the Board of Directors proposes to re-elect Sandip Kapadia as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Sandip Kapadia as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 21,197,311 in favour, 516,691 opposed and 910,634 abstentions.

**Agenda item 5.1.5: Re-Election of Vito J. Palombella as Member of the Board of Directors**

The Chairman stated that the Board of Directors proposes to re-elect Vito J. Palombella as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Vito J. Palombella as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 AGM by a vote of 21,653,513 in favour, 60,489 opposed and 910,634 abstentions.

**Agenda item 5.1.6: Re-Election of Michael Vasconcelles as Member of the Board of Directors**

The Chairman stated that the Board of Directors proposes to re-elect Michael Vasconcelles as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Michael Vasconcelles as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 21,139,168 in favour, 574,834 opposed and 910,634 abstentions.

**Agenda item 5.1.7: Re-Election of Patrick Amstutz as Member of the Board of Directors**

The Chairman stated that the Board of Directors proposes to re-elect Patrick Amstutz as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Patrick Amstutz as member of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 21,711,106 in favour, 522,225 opposed and 391,305 abstentions.

**Agenda item 5.2: Election to the Board of Directors**

The Chairman stated that the Board of Directors proposes to elect Clare Fisher as member of the Board of Directors for a term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to elect Clare Fisher as member of the Board of Directors for a term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 22,188,632 in favour, 356,034 opposed and 79,970 abstentions.

**Agenda item 5.3: Re-Election of the Chairman of the Board of Directors**

The Secretary stated that the Board of Directors proposes the re-election of William (Bill) Burns as Chairman of the Board of Directors for a term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect William (Bill) Burns as Chairman of the Board of Directors for term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 19,650,015 in favour, 2,596,535 opposed and 378,086 abstentions.

**Agenda item 5.4: (Re-)Elections to the Nomination and Compensation Committee**

**Agenda item 5.4.1: Re-Election of William (Bill) Burns as Member of the Nomination and Compensation Committee**

The Secretary stated that the Board of Directors proposes to re-elect William (Bill) Burns as member of the Nomination and Compensation Committee of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect William (Bill) Burns as member of the Nomination and Compensation Committee of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 14,822,142 in favour, 7,725,072 opposed and 77,422 abstentions.

**Agenda item 5.4.2: Election of Agnete B. Fredriksen as Member of the Nomination and Compensation Committee**

The Chairman stated that the Board of Directors proposes to elect Agnete B. Fredriksen as member of the Nomination and Compensation Committee of the Board of Directors for a term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to elect Agnete B. Fredriksen as member of the Nomination and Compensation Committee of the Board of Directors for a term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 22,046,423 in favour, 501,626 opposed and 76,587 abstentions.

**Agenda item 5.4.3: Re-Election of Michael Vasconcelles as Member of the Nomination and Compensation Committee**

The Chairman stated that the Board of Directors proposes to re-elect Michael Vasconcelles as member of the Nomination and Compensation Committee of the Board of Directors for another term of office of one year until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Michael Vasconcelles as member of the Nomination and Compensation Committee of the Board of Directors for

another term of office of one year until the conclusion of the annual general meeting 2027 by a vote of 20,606,964 in favour, 1,422,276 opposed and 595,396 abstentions.

**Agenda item 6: Re-Election of the Statutory Auditor**

The Chairman stated that the re-election of the Statutory Auditor is for a one-year term of office and the Board of Directors proposes to re-elect KPMG AG, Zurich, as Statutory Auditor for the financial year 2026.

The AGM **approved** the proposal of the Board of Directors to re-elect KPMG AG, Zurich, as Statutory Auditor for the financial year 2026 by a vote of 22,241,569 in favour, 372,980 opposed and 10,087 abstentions.

**Agenda item 7: Re-Election of the Independent Proxy**

The Chairman explained that pursuant to the Swiss corporate law and the Articles of Incorporation, the AGM must elect an independent proxy for a term of office extending to the close of the next ordinary general meeting of shareholders. The Chairman stated that the Board of Directors proposes to re-elect Anwaltskanzlei Keller AG, Zurich, as the independent proxy for a term of office until the conclusion of the annual general meeting 2027.

The AGM **approved** the proposal of the Board of Directors to re-elect Anwaltskanzlei Keller AG, Zurich, as independent proxy for a term of office until the conclusion of the annual general meeting 2027 by a vote of 22,595,169 in favour, 21,225 opposed and 8,242 abstentions.

**Agenda item 8: Approval of the Compensation Amounts for the Board of Directors and the Management Board**

**Agenda item 8.1: Approval of the Compensation Amounts for the Board of Directors for the Next Term of Office**

The Chairman stated that the Board of Directors proposes to approve the maximum aggregate amount of compensation for members of the Board of Directors for the term of office from the annual general meeting 2026 until the annual general meeting 2027 of CHF 1,130,160.

The Chairman explained that the compensation for the Board of Directors is expected to consist of a fee in cash for the work in the Board of Directors and its committees in an aggregate amount of up to CHF 418,200 and an allocation of restricted share units (RSUs) in an aggregate amount of up to CHF 711,960. RSUs are subject to a three-year blocking period. For purposes of this proposal the RSUs will be valued as of the grant date. The maximum amount includes estimated social security contributions, except for mandatory employer contributions to state social security institutions. The proposed maximum compensation 2026 for the Board of Directors compared to the compensation amount 2025 remains unchanged

The AGM **approved** the proposal of the Board of Directors and hence the maximum aggregate amount of compensation of the Board of Directors for the term of office from this AGM until the annual general meeting 2027 of CHF 1,130,160 by a vote of 20,790,361 in favour, 1,776,865 opposed and 57,410 abstentions.

**Agenda item 8.2: Approval of the Fixed Compensation Amount for the Management Board from July 1, 2026 until June 30, 2027**

The Chairman stated that the Board of Directors proposes to approve the maximum aggregate fixed compensation amount of CHF 2,934,490 for the members of the Management Board for the period from July 1, 2026 until June 30, 2027.

The Chairman noted that the compensation consists of a fixed compensation in cash, which includes the base salaries as well as social security and pension contributions, except for the mandatory employer contributions to state social security institutions. The proposed maximum aggregate compensation slightly increased by 14.2% compared to the compensation amount 2025, which can be explained by the addition of the Chief Scientific Officer to the Management Board. The Chairman further stated that the total maximum compensation amount also includes the amount for the open position of the CFO. The Board of Directors has decided to appoint Robert Hendriks as member to the Management Board while the Company is assessing the right time to fill the position of the CFO. The compensation of Robert Hendriks will be covered by the part of the maximum compensation amount currently reserved for the CFO.

One shareholder addressed the question to the independent proxy regarding the details of the votes cast with the independent proxy. The independent proxy explained that, subject to the Company's agreement, he would be prepared to provide this information after the completion of the voting. The Company confirmed that it agreed to this procedure and further stated that all votes will be published after the AGM in its minutes.

The AGM **approved** the proposal of the Board of Directors and hence the maximum aggregate fixed compensation amount of CHF 2,934,490 for the members of the Management Board for the period from July 1, 2026 until June 30, 2027 by a vote of 21,241,812 in favour, 1,328,428 opposed and 54,396 abstentions.

**Agenda item 8.3: Approval of the Variable Compensation Amount for the Management Board for the Current Financial Year**

The Chairman stated that the Board of Directors proposes to approve the maximum aggregate amount of CHF 4,457,918 as variable compensation of the members of the Management Board for the current financial year.

The Chairman explained that the proposed maximum variable compensation consists of a variable short-term compensation in cash and a variable long-term compensation in the form of performance share units (PSUs) as well as estimated social security and pension contributions, except for the mandatory employer contributions to state social security institutions. PSUs are subject to a three-year vesting period. At the vesting date, the members of the Management Board may receive between zero and maximum 1.5 of Company shares per PSU based on the achievement of predetermined performance criteria for the financial year 2025. The PSUs will be valued as of the grant date. For purposes of this proposal the valuation will be based on the issuance of 1.5 shares for each PSU, i.e. assuming maximum target achievement. The proposal also assumes maximum target achievement for 150% for the variable short-term compensation.

The proposed aggregate variable compensation amount for the financial year 2026 compared to the variable compensation amount for the financial year 2025 represents an decrease of 14.0% for the Management Board which can be explained by the addition of the Chief

Scientific Officer to the Management Board and as further explained in the previous agenda item.

The AGM **approved** the proposal of the Board of Directors and hence the maximum aggregate amount of variable compensation of the members of the Management Board for the current financial year of CHF 4,457,918 by a vote of 20,767,318 in favour, 1,814,147 opposed and 43,717 abstentions.

There being no further requests to speak, the Chairman invited all attendees to join for a coffee with the opportunity to meet the project leads and learn more about the Company's pipeline projects, thanked the shareholders for their participation at the AGM and closed the AGM at 10:15 a.m..

**William (Bill) Burns**, Chairman

**Michael Pitzner**, Secretary