### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# SCHEDULE 13G

(Rule 13d-102)

## INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.)<sup>1</sup>

Molecular Partners AG (Name of Issuer)

Common Shares, CHF 0.10 nominal value per share

(Title of Class of Securities)

60853G106

(CUSIP Number)

August 16, 2021

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

<sup>&</sup>lt;sup>1</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

	+		
1	NAME OF REPO	ORTING PERSON	
		ogy Value Fund, L.P.	
2			(a) ⊠
			(b) 🗆
3	SEC USE ONLY		<u> </u>
-			
4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
	Dili		
NUMBER OF	Delaware 5	SOLE VOTING POWER	
SHARES	Э	SOLE VOTING POWER	
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		1,324,913 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
	Ū		
		1,324,913 (1)	
9	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1 22 4 0 4 2 4		
10	1,324,913 (	1) THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10	CHECK DUA IF	THE AGGREGATE AMOUNT IN ROW (9) EACLODES CERTAIN SHARES	
11	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9)	
	4.1% (1)		
12	TYPE OF REPOR	RTING PERSON	
	PN		
	111		

(1) Includes 106,189 American Depositary Shares ("ADSs"), each of which represents one (1) Share (as defined below).

1	NAME OF REPOR	TING PERSON	
	BVF I GP LL		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\boxtimes$		
			(b) 🗆
3	SEC USE ONLY		
5	SEC USE ONEI		
4	CITIZENSHIP OR	PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF SHARES	5	SOLE VOTING POWER	
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		1,324,913 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
	8	0 shares SHARED DISPOSITIVE POWER	
	δ	SHARED DISPOSITIVE POWER	
		1,324,913 (1)	
9	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,324,913 (1)		
10	CHECK BOX IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	4.1% (1)		
12	TYPE OF REPORT	TING PERSON	
	00		

(1) Includes 106,189 ADSs, each of which represents one (1) Share.

·			
1	NAME OF REPO	RTING PERSON	
	<b>D</b> : 1 -		
		gy Value Fund II, L.P.	
2	CHECK THE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗵
			(b) 🗆
3	SEC USE ONLY		
3	SEC USE ONLY		
4	CITIZENSHIP O	R PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH REPORTING		074 400 (1)	
PERSON WITH	7	974,499 (1) SOLE DISPOSITIVE POWER	
FERSON WITH	/	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
	_		
		974,499 (1)	
9	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	974,499 (1)		
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	DEDCENT OF C	ASS REPRESENTED BY AMOUNT IN ROW (9)	
11	FERCENT OF CI	ASS REFRESENTED DT ANIOUNT IN ROW (9)	
	3.0% (1)		
12	TYPE OF REPOR	RTING PERSON	
	PN		

(1) Includes 95,219 ADSs, each of which represents one (1) Share.

·			
1	NAME OF REPOR	RTING PERSON	
	BVF II GP I		
2			(a) 🗵
			(b) 🗆
3	SEC USE ONLY		
4		R PLACE OF ORGANIZATION	
4	CITIZENSHIP OF	TPLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		974,499 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
	0	SHARED DISPOSITIVE FOWER	
		974,499 (1)	
9	AGGREGATE AM	NOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	974,499 (1)		
10	CHECK BOX IF 7	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	DEDGENE OF CL		
11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	3.0% (1)		
12	TYPE OF REPOR	TING PERSON	
	00		
L	<u> </u>		

(1) Includes 95,219 ADSs, each of which represents one (1) Share.

1       NAME OF REPORTING PERSON         Biotechnology Value Trading Fund OS LP       (a) (a) (b) (b)         2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP       (a) (b) (b) (c)         3       SEC USE ONLY       (b) (c)         4       CITIZENSHIP OR PLACE OF ORGANIZATION       (c)         Cayman Islands       Cayman Islands       (c)         NUMBER OF SHARES       5       SOLE VOTING POWER         BENEFICIALLY       0 shares       (c)         OWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)       (c)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0       (c)         8       SHARED DISPOSITIVE POWER	
2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP       (a) (b) (b)         3       SEC USE ONLY         4       CITIZENSHIP OR PLACE OF ORGANIZATION         Cayman Islands         NUMBER OF       5         SOLE VOTING POWER         SHARES         BENEFICIALLY       0 shares         OWNED BY       6         SHARED VOTING POWER         EACH         REPORTING         PERSON WITH         7         SOLE DISPOSITIVE POWER         0 shares	
2       CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP       (a) (b) (b)         3       SEC USE ONLY       (b)         4       CITIZENSHIP OR PLACE OF ORGANIZATION       (c)         Cayman Islands       (c)       (c)         NUMBER OF       5       SOLE VOTING POWER         SHARES       0 shares       (c)         OWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)       (c)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0 shares       (c)	
(b) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands NUMBER OF 5 SOLE VOTING POWER SHARES BENEFICIALLY 0 shares OWNED BY 6 SHARED VOTING POWER EACH REPORTING 149,516 (1) PERSON WITH 7 SOLE DISPOSITIVE POWER 0 shares	
3       SEC USE ONLY         4       CITIZENSHIP OR PLACE OF ORGANIZATION         Cayman Islands         NUMBER OF       5         SHARES       SOLE VOTING POWER         BENEFICIALLY       0 shares         OWNED BY       6         EACH       149,516 (1)         PERSON WITH       7         SOLE DISPOSITIVE POWER         0 shares	
4       CITIZENSHIP OR PLACE OF ORGANIZATION         Cayman Islands         NUMBER OF       5         SHARES       0 shares         OWNED BY       6         EACH       149,516 (1)         PERSON WITH       7         SOLE DISPOSITIVE POWER         0 shares         0 shares	
4       CITIZENSHIP OR PLACE OF ORGANIZATION         Cayman Islands         NUMBER OF       5         SHARES       0 shares         OWNED BY       6         EACH       149,516 (1)         PERSON WITH       7         SOLE DISPOSITIVE POWER         0 shares         0 shares	
Cayman Islands         NUMBER OF       5       SOLE VOTING POWER         SHARES       0 shares         DWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0 shares	
Cayman Islands         NUMBER OF       5       SOLE VOTING POWER         SHARES       0 shares         DWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0 shares	
Cayman Islands         NUMBER OF       5       SOLE VOTING POWER         SHARES       0 shares         DWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0 shares	
NUMBER OF       5       SOLE VOTING POWER         SHARES       0 shares         BENEFICIALLY       0 shares         OWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0 shares	
NUMBER OF       5       SOLE VOTING POWER         SHARES       0 shares         BENEFICIALLY       0 shares         OWNED BY       6       SHARED VOTING POWER         EACH       149,516 (1)         PERSON WITH       7       SOLE DISPOSITIVE POWER         0 shares       0 shares	
BENEFICIALLY     0 shares       OWNED BY     6     SHARED VOTING POWER       EACH     149,516 (1)       PERSON WITH     7     SOLE DISPOSITIVE POWER       0 shares     0 shares	
OWNED BY     6     SHARED VOTING POWER       EACH     149,516 (1)       PERSON WITH     7     SOLE DISPOSITIVE POWER       0 shares     0	
EACH     149,516 (1)       PERSON WITH     7       SOLE DISPOSITIVE POWER       0 shares	
REPORTING     149,516 (1)       PERSON WITH     7       SOLE DISPOSITIVE POWER       0 shares	
PERSON WITH 7 SOLE DISPOSITIVE POWER 0 shares	
0 shares	
149,516 (1)	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
149,516 (1)	
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
11 I ERCENT OF CERSS REFRESENTED DT ANIOUNT IN ROW (5)	
less than 1% (1)	
12 TYPE OF REPORTING PERSON	
PN	

(1) Includes 3,592 ADSs, each of which represents one (1) Share.

1	NAME OF REPOR	RTING PERSON	
	BVF Partner		
2			(a) 🗵
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSHIP OF	R PLACE OF ORGANIZATION	
	Cayman Isla	nds	
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		149,516 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
	0		
		149,516 (1)	
9	AGGREGATE AN	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	149,516 (1)		
10	CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	DEDCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
11	PERCENT OF CL	ASS REFRESENTED DI AMOUNT IN KOW (9)	
	less than 1%	(1)	
12	TYPE OF REPOR		<u>.</u>
	CO		
L	*		

(1) Includes 3,592 ADSs, each of which represents one (1) Share.

	·		
1	NAME OF REPOR	RTING PERSON	
		LDINGS LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP $(a)$		
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSUID OD	PLACE OF ORGANIZATION	
4	CITIZENSIIII OK	TEACE OF ORDANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		2,299,412 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
	8	0 shares	
	8	SHARED DISPOSITIVE POWER	
		2,299,412 (1)	
9	AGGREGATE AM	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	· · · · · · · · · · · · · · · · · · ·
J J			
	2,299,412 (1	)	
10		THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	<b>F</b> 40( (4)		
12	7.1% (1)		
12	TYPE OF REPOR	IING PERSON	
	00		
	00		

(1) Includes 201,408 ADSs, each of which represents one (1) Share.

r	-		
1	NAME OF REPO	RTING PERSON	
	BVF Partner		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)		
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSHIP OF	R PLACE OF ORGANIZATION	
	Delesson		
NUMBER OF	Delaware 5	SOLE VOTING POWER	
SHARES	5	SOLE VOTING POWER	
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH	0		
REPORTING		2,498,901 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
		2,498,901 (1)	
9	AGGREGATE AN	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	D 400 004 (4	X .	
10	2,498,901 (1		
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CI	ASS REPRESENTED BY AMOUNT IN ROW (9)	
11			
	7.7% (1)		
12	TYPE OF REPOR	TING PERSON	
	PN, IA		
<u></u>	•		

(1) Includes 205,000 ADSs, each of which represents one (1) Share.

1	NAME OF REPO	RTING PERSON	
	BVF Inc.		
2			(a) 🗵
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENCUID OI		
4	CITIZENSHIP OF	R PLACE OF ORGANIZATION	
	Delaware		
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		2,498,901 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
	8	0 shares SHARED DISPOSITIVE POWER	
	δ	SHARED DISPOSITIVE POWER	
		2,498,901 (1)	
9	AGGREGATE AN	AOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,498,901 (1	)	
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	PERCENT OF CL	ASS REPRESENTED BY AMOUNT IN ROW (9)	
	7.70/(1)		
12	7.7% (1) TYPE OF REPOR	TINC DEDSON	
12	I I PE OF KEPOR	IIING FERSOIN	
	СО		

(1) Includes 205,000 ADSs, each of which represents one (1) Share.

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1	NAME OF REPO	RTING PERSON	
	Mark N. La		
2			(a) 🗵
			(b) 🗆
3	SEC USE ONLY		
4	CITIZENSUIDO	R PLACE OF ORGANIZATION	
4		RTLACE OF ORDANIZATION	
	United State	25	
NUMBER OF	5	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		0 shares	
OWNED BY	6	SHARED VOTING POWER	
EACH			
REPORTING		2,498,901 (1)	
PERSON WITH	7	SOLE DISPOSITIVE POWER	
		0 shares	
	8	SHARED DISPOSITIVE POWER	
	0		
		2,498,901 (1)	
9	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,498,901 (		
10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11	DEDCENT OF C		
11	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9)	
	7.7% (1)		
12	TYPE OF REPOR	RTING PERSON	
	IN		
•	1		

(1) Includes 205,000 ADSs, each of which represents one (1) Share.

Item 1(a).	Name of Issuer:
	Molecular Partners AG, incorporated as an Aktiengesellschaft, or AG (the "Issuer").
Item 1(b).	Address of Issuer's Principal Executive Offices:
	Wagistrasse 14, 8952 Schlieren, Switzerland
Item 2(a). Item 2(b). Item 2(c).	Name of Person Filing Address of Principal Business Office or, if None, Residence Citizenship
	Biotechnology Value Fund, L.P. ("BVF") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	BVF I GP LLC ("BVF GP") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	Biotechnology Value Fund II, L.P. ("BVF2") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	BVF II GP LLC ("BVF2 GP") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	Biotechnology Value Trading Fund OS LP ("Trading Fund OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands
	BVF Partners OS Ltd. ("Partners OS") PO Box 309 Ugland House Grand Cayman, KY1-1104 Cayman Islands Citizenship: Cayman Islands
	BVF GP Holdings LLC ("BVF GPH") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware
	BVF Partners L.P. ("Partners") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware

	BVF Inc. 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: Delaware				
	Mark N. Lampert ("Mr. Lampert") 44 Montgomery St., 40th Floor San Francisco, California 94104 Citizenship: United States				
	Each of the	e foregoing i	s referred to as a "Reporting Person" and collectively as the "Reporting Persons."		
Item 2(d).	Title of Cla	ass of Securi	ities:		
	Common S	Shares, CHF	0.10 nominal value per share (the "Shares").		
Item 2(e).	CUSIP Nu	mber:			
	60853G10	6			
Item 3.	If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:				
		/x/	Not applicable.		
	(a)	//	Broker or dealer registered under Section 15 of the Exchange Act.		
	(b)	//	Bank as defined in Section 3(a)(6) of the Exchange Act.		
	(c)	//	Insurance company as defined in Section 3(a)(19) of the Exchange Act.		
	(d)	//	Investment company registered under Section 8 of the Investment Company Act.		
	(e)	//	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).		
	(f)	//	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).		
	(g)	//	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).		
	(h)	//	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.		
	(i)	//	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.		
	(j)	//	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).		
	(k)	//	Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution:		

#### Item 4.

(a) Amount beneficially owned:

Ownership

As of the close of business on September 15, 2021, (i) BVF beneficially owned 1,324,913 Shares, including 106,189 ADSs, (ii) BVF2 beneficially owned 974,499 Shares, including 95,219 ADSs and (iii) Trading Fund OS beneficially owned 149,516 Shares, including 3,592 ADSs.

BVF GP, as the general partner of BVF, may be deemed to beneficially own the 1,324,913 Shares beneficially owned by BVF.

BVF2 GP, as the general partner of BVF2, may be deemed to beneficially own the 974,499 Shares beneficially owned by BVF2.

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 149,516 Shares beneficially owned by Trading Fund OS.

BVF GPH, as the sole member of each of BVF GP and BVF2 GP, may be deemed to beneficially own the 2,299,412 Shares beneficially owned in the aggregate by BVF and BVF2.

Partners, as the investment manager of BVF, BVF2 and Trading Fund OS, and the sole member of Partners OS, may be deemed to beneficially own the 2,498,901 Shares beneficially owned in the aggregate by BVF, BVF2, Trading Fund OS, and that certain Partners managed account (the "Partners Managed Account"), including 49,973 Shares held in the Partners Managed Account.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 2,498,901 Shares beneficially owned by Partners.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 2,498,901 Shares beneficially owned by BVF Inc.

The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of any Shares owned by another Reporting Person. BVF GP disclaims beneficial ownership of the Shares beneficially owned by BVF2. BVF2 GP disclaims beneficial ownership of the Shares beneficially owned by BVF2. Partners OS disclaims beneficial ownership of the Shares beneficially owned by BVF2. Partners OS disclaims beneficially owned by BVF2 and BVF2. Each of Partners, BVF Inc. and Mr. Lampert disclaims beneficial ownership of the Shares beneficially owned by BVF2. Trading Fund OS, and the Partners Managed Account, and the filing of this statement shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities.

(b) Percent of class:

The following percentages are based on 32,269,285 Shares outstanding as of June 30, 2021, which is the total number of Shares outstanding as disclosed in the Issuer's Half-Year Report filed as Exhibit 99.2 to the Issuer's Current Report on Form 6-K on August 26, 2021.

As of the close of business on September 15, 2021, (i) BVF beneficially owned approximately 4.1% of the outstanding Shares, (ii) BVF2 beneficially owned approximately 3.0% of the outstanding Shares, (iii) Trading Fund OS beneficially owned less than 1% of the outstanding Shares, (iv) BVF GP may be deemed to beneficially own approximately 4.1% of the outstanding Shares, (v) BVF2 GP may be deemed to beneficially own approximately 3.0% of the outstanding Shares, (vi) Partners OS may be deemed to beneficially own less than 1% of the outstanding Shares, (vii) BVF GPH may be deemed to beneficially own approximately 7.1% of the outstanding Shares and (viii) each of Partners, BVF Inc. and Mr. Lampert may be deemed to beneficially own approximately 7.7% of the outstanding Shares (less than 1% of the outstanding Shares are held in the Partners Managed Account).

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote

See Cover Pages Items 5-9.

(ii) Shared power to vote or to direct the vote

See Cover Pages Items 5-9.

(iii) Sole power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

(iv) Shared power to dispose or to direct the disposition of

See Cover Pages Items 5-9.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

BVF GP, BVF2 GP, BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by BVF and BVF2. Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by Trading Fund OS and the Partners Managed Account.

Item 7.	Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
	Not Applicable.
Item 8.	Identification and Classification of Members of the Group.
	See Exhibit 99.1.
Item 9.	Notice of Dissolution of Group.
	Not Applicable.
Item 10.	Certifications.
By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.	

#### **SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 15, 2021

BIOTECHNOLOGY VALUE FUND, L.P.

- By: BVF I GP LLC., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

## BVF I GP LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BIOTECHNOLOGY VALUE FUND II, L.P.

- By: BVF II GP LLC, its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

### BVF II GP LLC

- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer
- BVF PARTNERS OS LTD.
- By: BVF Partners L.P., its sole member
- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert President

#### BIOTECHNOLOGY VALUE TRADING FUND OS LP

- By: BVF Partners L.P., its investment manager
- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert

Mark N. Lampert President

# BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BVF PARTNERS L.P.

- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert President

#### BVF INC.

By: /s/ Mark N. Lampert Mark N. Lampert President

/s/ Mark N. Lampert

MARK N. LAMPERT

### Joint Filing Agreement

The undersigned hereby agree that the Statement on Schedule 13G dated September 15, 2021 with respect to the Common Shares, CHF 0.10 nominal value per share of Molecular Partners AG, incorporated as an Aktiengesellschaft, or AG, and any further amendments thereto executed by each and any of the undersigned shall be filed on behalf of each of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.

Dated: September 15, 2021

BIOTECHNOLOGY VALUE FUND, L.P.

- By: BVF I GP LLC., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BVF I GP LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BIOTECHNOLOGY VALUE FUND II, L.P.

- By: BVF II GP LLC, its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

### BVF II GP LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BVF PARTNERS OS LTD.

- By: BVF Partners L.P., its sole member
- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert President

#### BIOTECHNOLOGY VALUE TRADING FUND OS LP

- By: BVF Partners L.P., its investment manager
- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert
  - President

## BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert Mark N. Lampert Chief Executive Officer

#### BVF PARTNERS L.P.

- By: BVF Inc., its general partner
- By: /s/ Mark N. Lampert Mark N. Lampert President

#### BVF INC.

By: /s/ Mark N. Lampert Mark N. Lampert President

/s/ Mark N. Lampert MARK N. LAMPERT